NODAWAY VALLEY BANK

# The End of the Penny and How It Impacts You

In early 2025, the U.S. Treasury announced plans to **halt the production of the penny.** Here's what this means for our Nodaway Valley Bank customers.

The Federal Reserve has published a detailed FAQ outlining what the transition will look like and what it means for penny ordering:
Federal Reserve FAQ – September 2025

## What This Means for NVB Customers Effective October 14, 2025:

- NVB is **no longer able to order pennies** from the Federal Reserve, which limits our ability to fill change orders that include them.
- We will **no longer supply rolls or boxes of pennies** to consumer customers.
- For commercial customers, **penny orders are limited to $5** (or as supplies allow).
- **Businesses may begin rounding** cash transactions to the nearest nickel as pennies become unavailable.

## Tips for Consumers

- **Cash in your pennies sooner rather than later.** While no official date has been set, there will come a time when NVB will no longer accept pennies for deposit.
- **Expect rounding** – when paying with cash, totals will round to the nearest five cents.
- **Use digital payments** – card and mobile transactions will continue to process to the exact cent and are not affected by rounding.

## How Businesses Can Prepare

- **Adopt rounding** to the nearest nickel for cash transactions.
- **Review current coin supplies** and adjust future orders and deposit plans to manage limited penny availability.
- **Encourage digital payments** by promoting or incentivizing electronic options for customers.

As always, **Nodaway Valley Bank** is here to help guide you through these changes. If you have questions about how this may affect your business or daily banking, stop by your local branch — we're happy to help!